AXIS DIRECT

Nov 19, 2026



Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	25228.0 (-0.6%)	25142 - 25391



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25614	25503	25365	25254	25116	25005	24867

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	Six Session Consolidation
Notable Candlestick/Bar Pattern	Bearish Candle with Wicks on Both Sides
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	82%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	**-2 (Mild Bearish)**
Quick Takeaway	The trend-deciding level for the day is 25254. If Nifty trades above this level, it may further rally up to 25365-25503-25614 levels. However, if it trades below 25254 levels, we may witness profit booking in the market, and the index may correct up to 25116-25005-24867 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	1135.0	2.4
CIPLA	1417.0	2.1
TATACONSUM	1130.9	1.7
APOLLOHOSP	8821.0	1.3
ITC	296.6	1.1

Price Losers

Script ID	Price	%Chg
TITAN	4648.1	-5.3
HDFCLIFE	575.5	-3.3
HINDALCO	900.0	-3.0
BSE	3755.7	-2.8
TMPV	252.6	-2.6

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Index	CMP	Prior Day's Range
BANK NIFTY	62038.7 (-0.4%)	61765 - 62364



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62945	62654	62346	62056	61748	61458	61150

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Bearish Candle with Wicks on Both Sides
Percentage of stocks above 5-Day SMA	79%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	**0 (Neutral)**
Quick Takeaway	The trend-deciding level for the day is 62056. If Bank Nifty trades above this level, it may rally up to 62346-62654-62945 levels. However, if it trades below 62056 levels, we may witness profit booking in the market, and the index may correct up to 61748-61458-61150 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	1135.0	2.4
ICICIBANK	1601.3	0.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	911.9	-2.1
AUBANK	977.0	-1.6
FEDERALBNK	360.4	-1.5
IDFCFIRSTB	82.5	-1.4
YESBANK	17.7	-1.0

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